

Office of the President

May 5, 2016

Daemen College Faculty and Staff

Dear Colleagues,

As we approach the end of the academic year, I thought I would write to give you some updates.

First, I am delighted to inform you that we have not only met but exceeded our enrollment goal for the next year. Every year, colleges wait with bated breath until the first week of May, which is when enrollment at various colleges tends to stabilize. Until that time, we never know whether the next year will be easy or difficult. We budgeted for 385 first-year students for the upcoming year, and currently we have 400. While there typically is some "melt" between May and the first day of class, this is a strong position for the college to be in as we approach the new academic year. I am especially pleased that these students are the best academically prepared cohort ever, with an average GPA of 92 and a median SAT score of 1090.

I would like to congratulate Vice President Pat Brown and all the members of Enrollment Management who worked so diligently throughout the year to assure that our college has strong enrollment for the next year. Please help me give them the recognition they deserve.

There is good news from all our other divisions as well. For example, Institutional Advancement took in \$1,237,764 in external funding during this fiscal year and are still likely to bring in more before the year closes. This year Athletics brought in a record \$402,000 in outside revenue, which was used to cover the full costs of athletics facility renovations as well as offset the costs of operating our NCAA Division II athletics program. And Student Affairs has played its part in bringing in external funding; the division has managed to fund the Cyber Café renovation (soon to be called The Den) through a \$600,000 investment by our dining provider, Hallmark Management Services, which will also help to renovate RICs Daily Grind within the next year.

These are just a few highlights of some of the many exciting developments the College experienced over the last year, and it is all thanks to our many talented and dedicated faculty and staff. I look forward to seeing you at Commencement, and I hope you have an enjoyable and productive summer.

Best regards,

Gary A. Olson President